

Garage Sale Proceeds

	2013	2014
Gross Proceeds from Sale	\$ 55,000,000	
Closing Costs	\$ (40,000)	
Deferred Maintenance Credit	\$ (700,000)	
Net Proceeds from Sale	\$ 54,260,000	
Proceeds Required for Defeasance	\$ (55,000,000)	
Balance	\$ (740,000)	
Repayment of Interfund Loan	\$ (4,300,000)	
Balance	\$ (5,040,000)	
Additional Debt Service Costs	\$ (3,059,250)	\$ (2,500,000)
Balance	\$ (8,099,250)	\$ (2,500,000)